



Cost savings using Nu-Tec Circulator Test Joint

Rig rate: \$200,000.00 per day/\$8,333.33 per hour

Rental cost for Circulator Test Joint: \$151.00 per day

Estimated test time per ram and valve(s): One Hour

Estimated test saved when using a Nu-Tec Circulator Test Joint: 8 test
(Compared to Drill Pipe)

Example:

Estimated time saved = 8 hours saved per test

Money saved = \$66,666.64 per test/\$133,333.28 per month

Money saved after rental of a Circulator Test Joint = \$128,803.28 per month

Rig rate: \$250,000.00 per day/\$10,416.67 per hour

Rental cost for Circulator Test Joint: \$151.00 per day

Estimated test time per ram and valve(s): One Hour

Estimated test saved when using a Nu-Tec Circulator Test Joint: 8 test
(Compared to Drill Pipe)

Example:

Estimated time saved = 8 hours saved per test

Money saved = \$83,333.36 per test/\$166,666.72 per month

Money saved after rental of a Circulator Test Joint = \$162,136.72 per month

Rig rate: \$300,000.00 per day/\$12,500.00 per hour

Rental cost for Circulator Test Joint: \$151.00 per day

Estimated test time per ram and valve(s): One Hour

Estimated test saved when using a Nu-Tec Circulator Test Joint: 8 test
(Compared to Drill Pipe)

Example:

Estimated time saved = 8 hours saved per test

Money saved = \$100,000.00 per test/\$200,000.00 per month

Money saved after rental of a Circulator Test Joint = \$195,470.00 per month

The above estimated cost savings are based on testing (3) Rams to one size, (2) Annulars to one size, (12) Choke and Kill Valves and the Top Drive Valves. Estimated savings may vary depending on your stack configuration.